

6 March 2015

Our Ref. FAR Cttee 3.15
Your ref:
Contact: Nigel Schofield
Direct Dial No: (01462) 474590
Email:nigel.schofield @north-herts.gov.uk

To: Members of the Finance, Audit and Risk Committee

Councillors: Michael Weeks (Chairman), J. Booth (Vice-Chairman),
Clare Billing, Simon Harwood, Steve Jarvis, Jim McNally
and Deepak Sangha.

Substitutes: Councillors: Allison Ashley, Paul Clark, John Harris and
Lorna Kercher.

You are invited to attend a meeting of the

**FINANCE , AUDIT AND RISK
COMMITTEE**

to be held in

**COMMITTEE ROOMS 1 AND 2
COUNCIL OFFICES, GERNON ROAD,
LETCWORTH GARDEN CITY**

On

WEDNESDAY, 18 MARCH 2015

at

7.30 p.m.

(PLEASE NOTE DAY OF MEETING)

Yours sincerely,



David Miley - Democratic Services Manager

AGENDA
PART 1

ITEM	PAGE
1. APOLOGIES FOR ABSENCE	-
2. MINUTES To take as read and approve as a true record the Minutes of the Meeting of this Committee held on 26 January 2015.	-
3. NOTIFICATION OF OTHER BUSINESS Members should notify the Chairman of other business which they wish to be discussed by the Committee at the end of the business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chairman will decide whether the item(s) raised will be considered.	-
4. CHAIRMAN'S ANNOUNCEMENT Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chairman of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest which requires they leave the room under Paragraph 7.4 of the Code of Conduct, can speak on the item, but must leave the room before the debate and vote.	-
5. PUBLIC PARTICIPATION To receive petitions, comments and questions from the public. At the time of preparing the agenda no requests to speak had been received. Any public participation received within the agreed time scale will be notified to Members as soon as is practicable.	-
6. NORTH HERTFORDSHIRE DISTRICT COUNCIL – AUDIT COMMITTEE UPDATE REPORT FROM GRANT THORNTON <i>For the Committee to review and comment on progress against the Audit Plan for 2014-2015.</i>	1
7. NORTH HERTFORDSHIRE DISTRICT COUNCIL – AUDIT PLAN FOR 2015 - 2016 REPORT FROM GRANT THORNTON <i>For the Committee to review and comment on the proposed Audit Plan for 2015-2016.</i>	17
8. RISK MANAGEMENT UPDATE REPORT OF THE HEAD OF FINANCE, PERFORMANCE AND ASSET MANAGEMENT <i>For the Committee to consider and comment on the update on the management of the Strategic/Corporate risks owned by Cabinet and the Senior Management Team.</i>	33
9. SIAS - UPDATE ON PROGRESS AGAINST THE 2014-2015 AUDIT PLAN REPORT OF THE AUDIT MANAGER - SHARED INTERNAL AUDIT SERVICES <i>For the Committee to consider and comment on progress against the internal audit plan for 2014 to 2015.</i>	53

ITEM	PAGE
10. SIAS INTERNAL AUDIT PLAN FOR 2015-2016 REPORT OF THE AUDIT MANAGER – SHARED INTERNAL AUDIT SERVICES <i>For the Committee to consider and comment on the proposed internal audit plan for 2015 – 2016.</i>	75
11. THIRD QUARTER REVENUE MONITORING 2014-2015 REPORT OF THE STRATEGIC DIRECTOR OF FINANCE, POLICY AND GOVERNANCE <i>For the Committee to consider and comment on the report to Cabinet for 24 March 2015.</i>	93
12. THIRD QUARTER CAPITAL MONITORING 2014-2015 REPORT OF THE STRATEGIC DIRECTOR OF FINANCE, POLICY AND GOVERNANCE <i>For the Committee to consider and comment on the report to Cabinet for 24 March 2015.</i>	113
13. TREASURY MANAGEMENT THIRD QUARTER 2014-2015 REPORT OF THE STRATEGIC DIRECTOR OF FINANCE, POLICY AND GOVERNANCE <i>For the Committee to consider and comment on the report to Cabinet for 24 March 2015.</i>	127
14. FUTURE MEETINGS – POSSIBLE AGENDA ITEMS Introduced by the Chairman.	-

The dates on which the Finance, Audit and Risk Committee will meet in the 2015 - 2016 Civic Year are:

2015

Monday 15 June

Thursday 24 September

Thursday 10 December

2016

Monday 25 January

Wednesday 10 February

Thursday 24 March